



# Common Ownership Association Governance Overview

Working Group on Common Interest Communities and Homeowners Associations

Minnesota

Nov. 14, 2024



# STRENGTHENING THE LEGISLATIVE INSTITUTION

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# HOW NCSL STRENGTHENS LEGISLATURES



## Policy Research

NCSL provides trusted, nonpartisan policy research and analysis



## Connections

NCSL links legislators and staff with each other and with experts



## Training

NCSL delivers training tailored specifically for legislators and staff



## State Voice in D.C.

NCSL represents and advocates on behalf of states on Capitol Hill

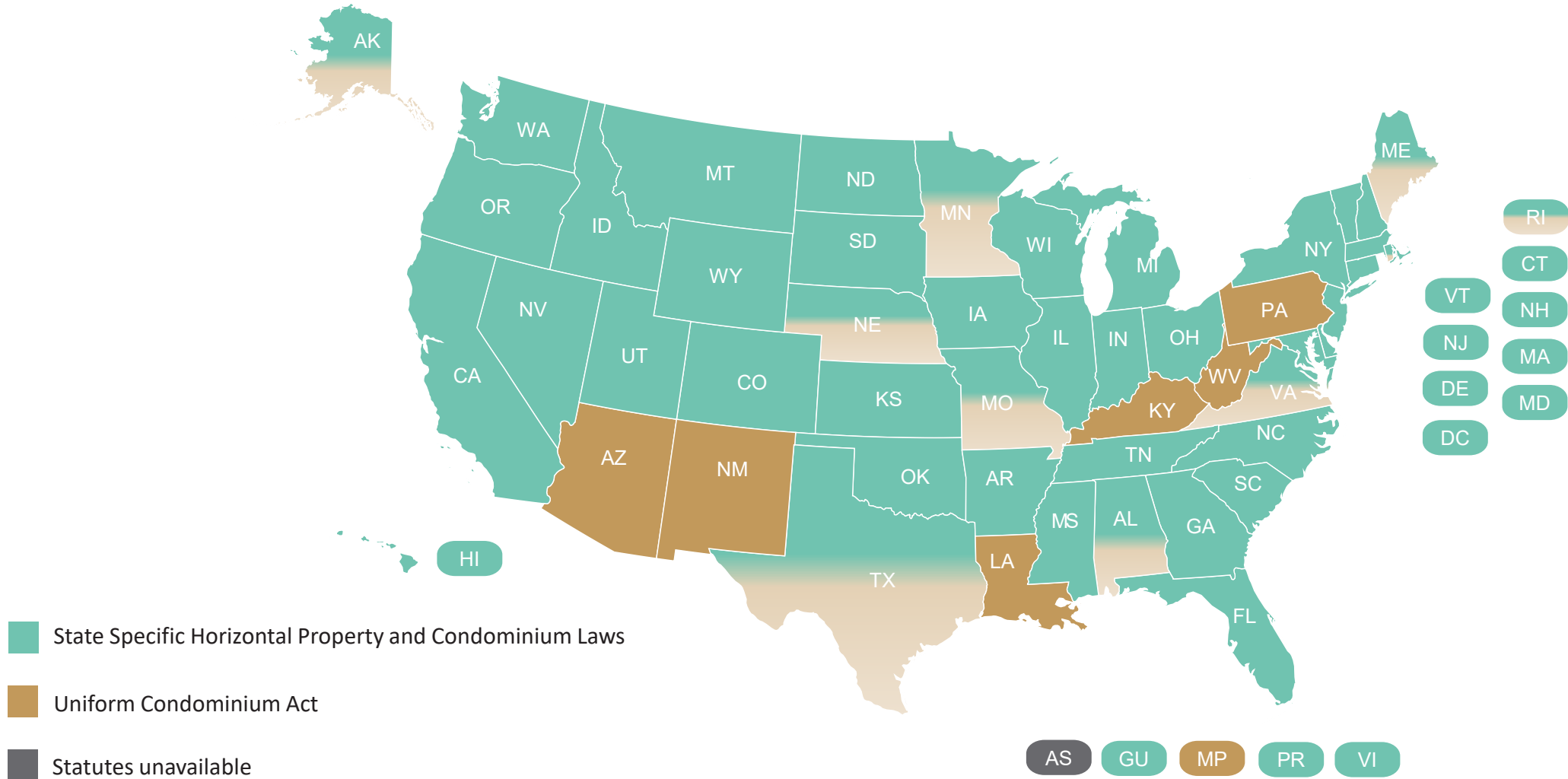


## Meetings

NCSL meetings facilitate information exchange and policy discussions

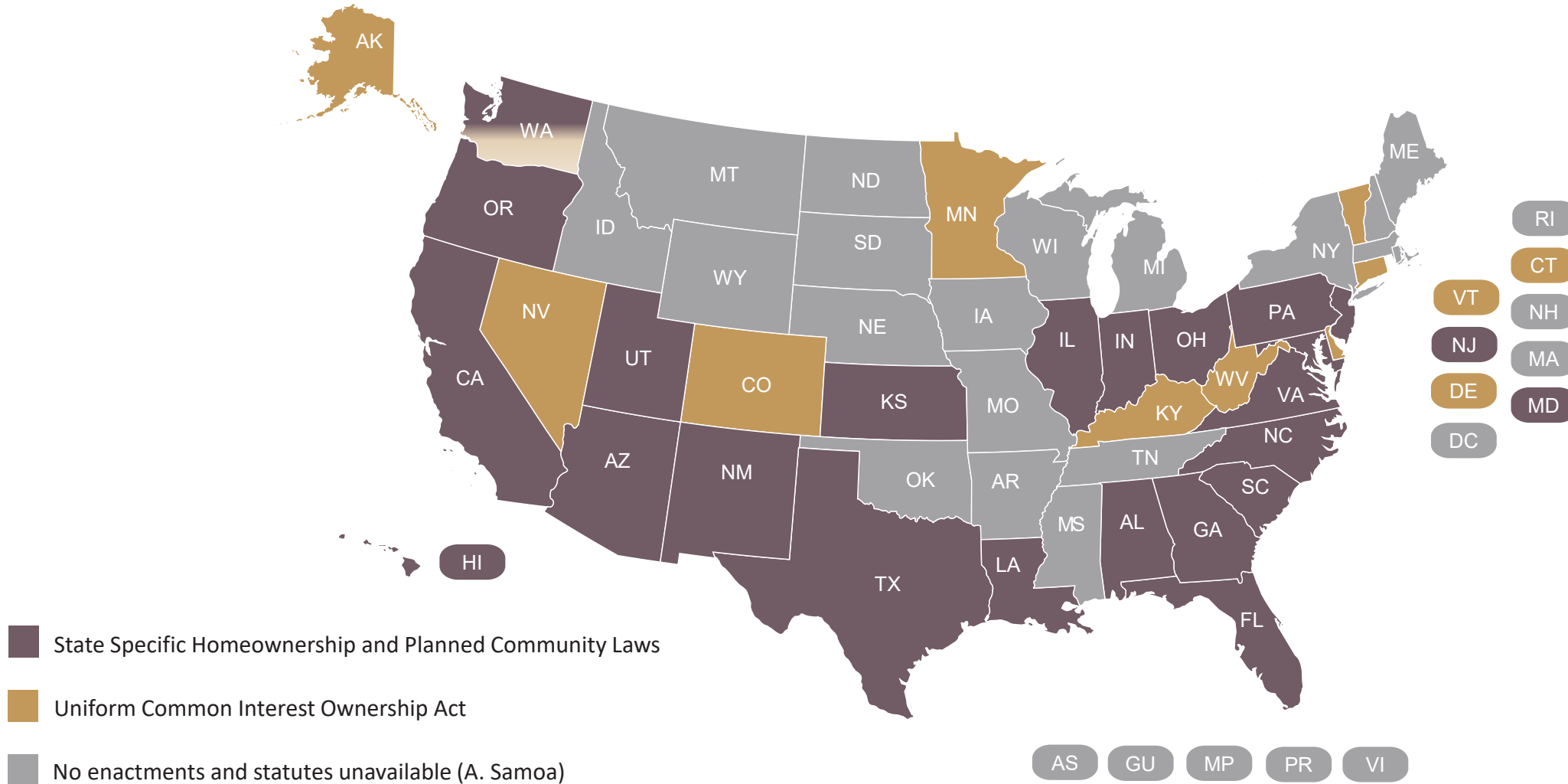
# Condominium Laws

State Specific and Uniform Law Commissioners



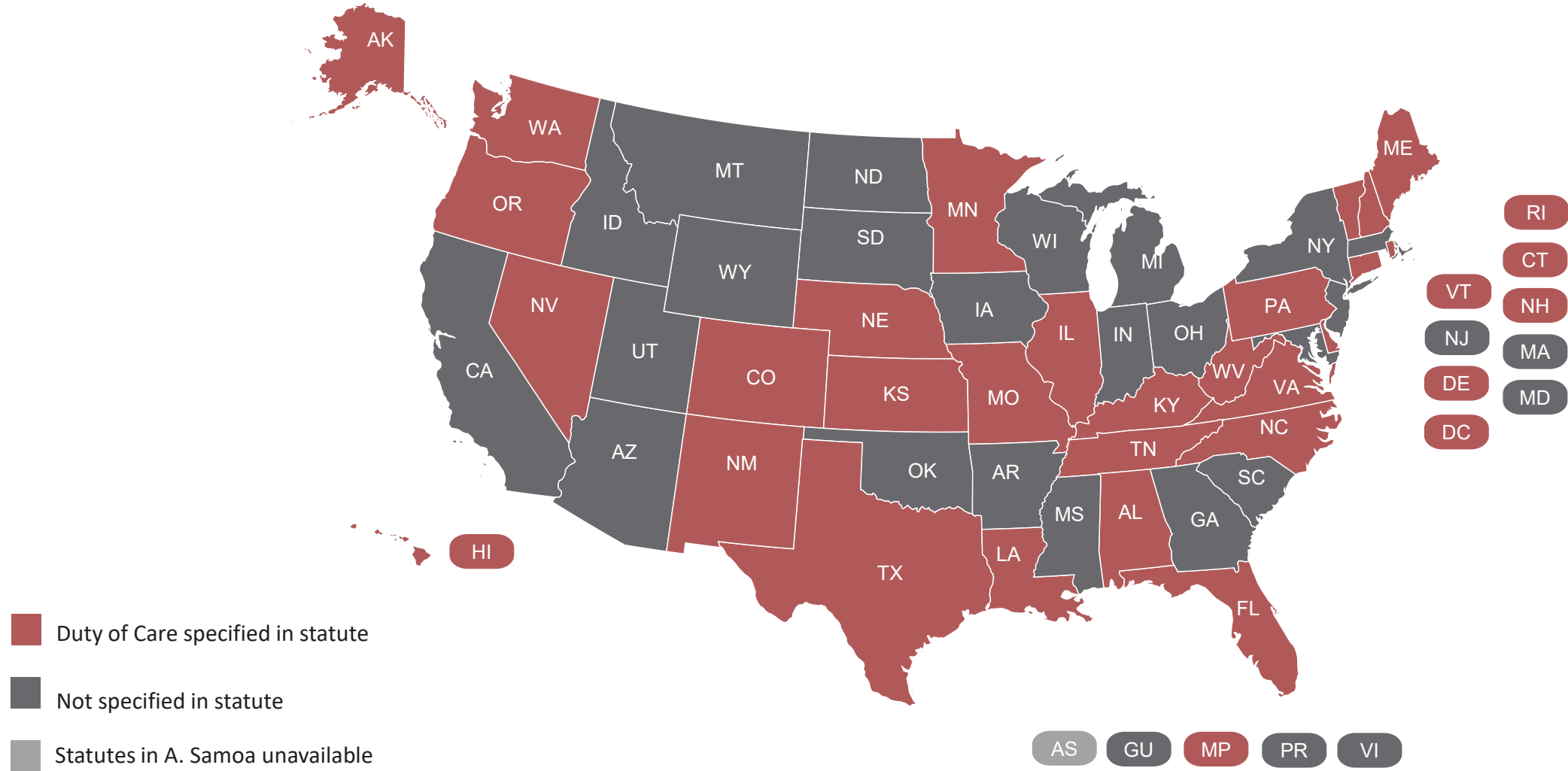
# Common Ownership Association Laws

State Specific and Uniform Law Commissioners



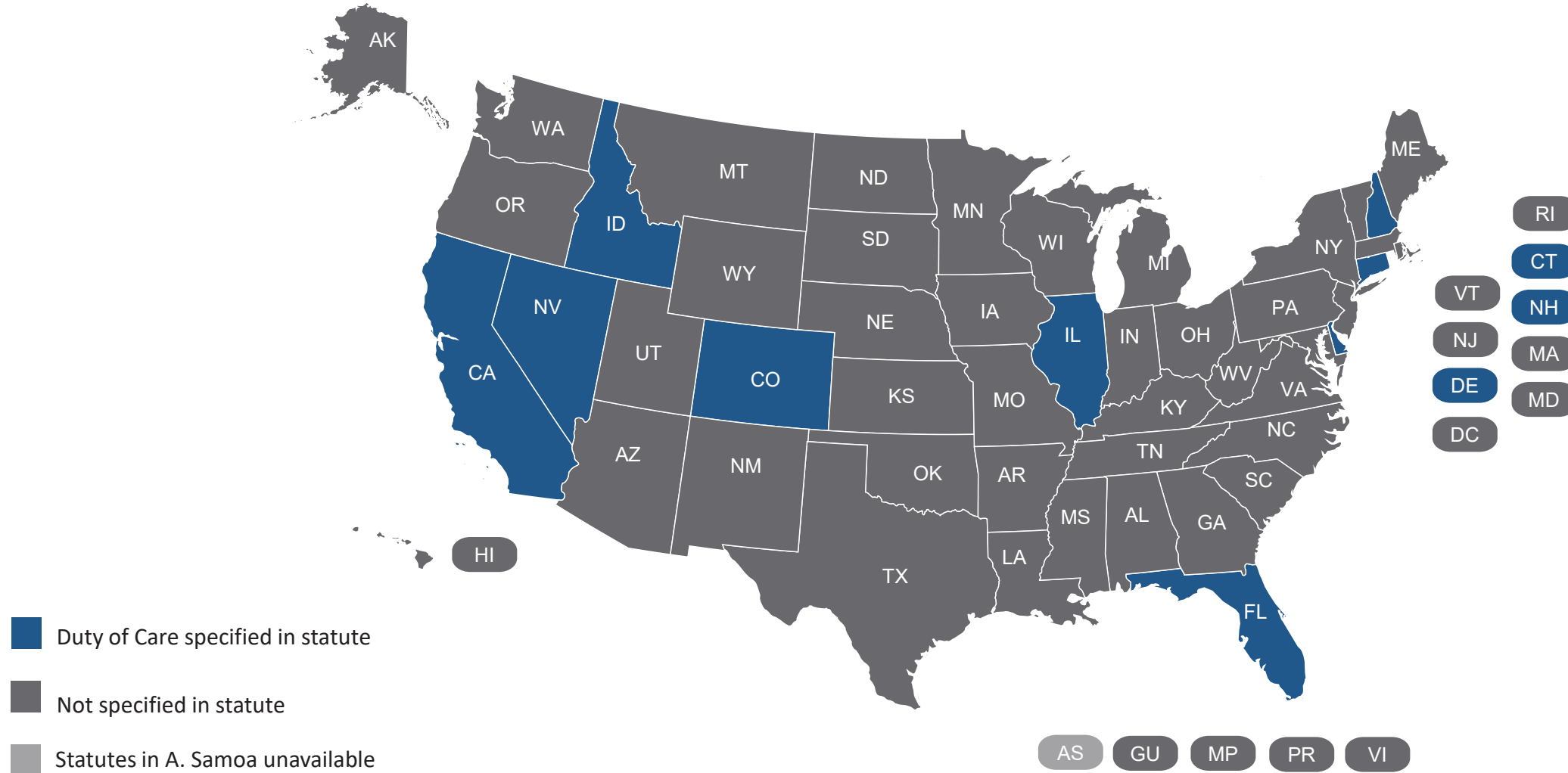
# Duty of Care Requirements for Board Members

Good faith, reasonable care or act as fiduciary



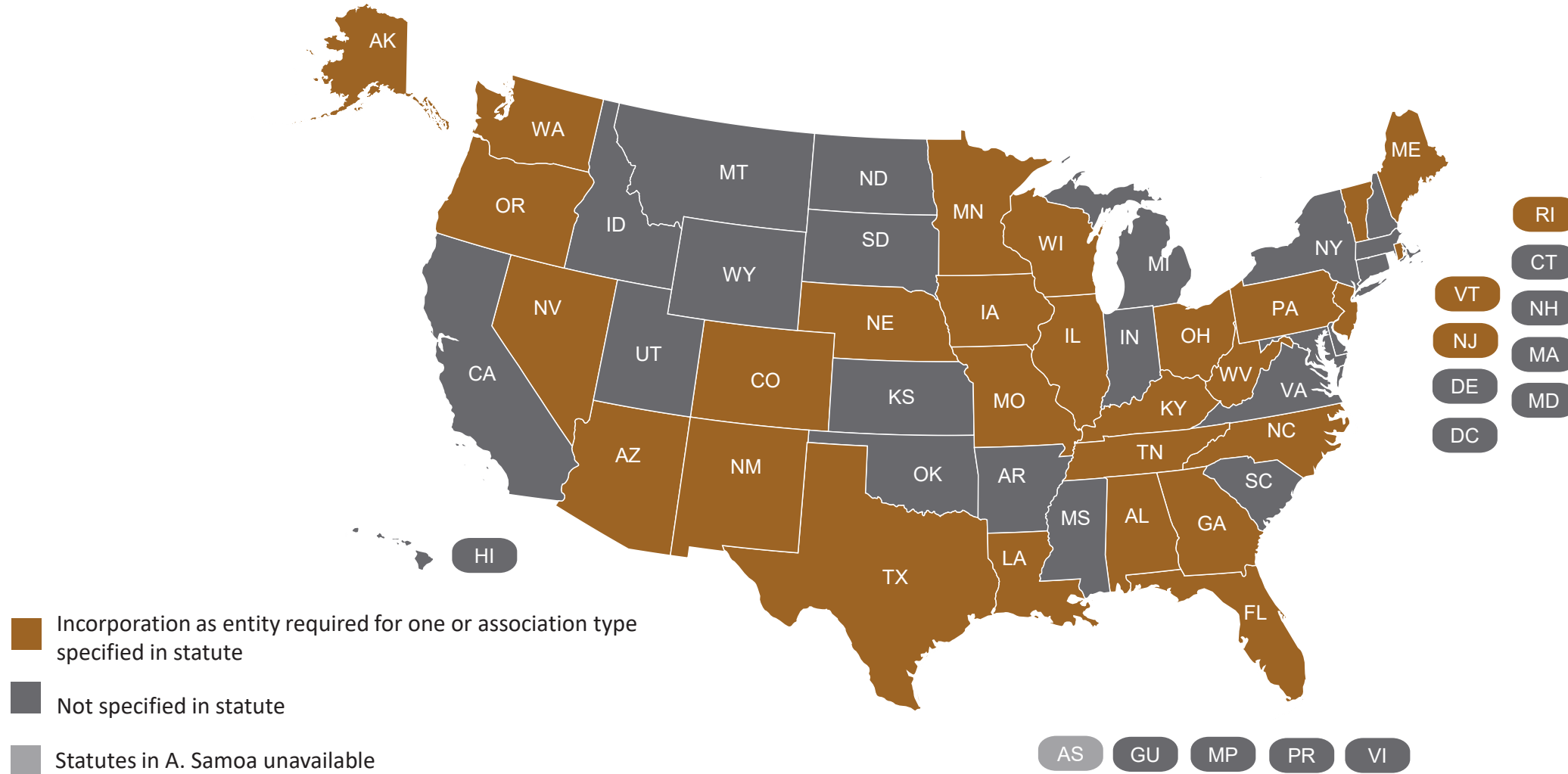
# Conflict of Interest Provisions for Board Members

Could apply to the board member or a relative of the board member



# Incorporation as Entity Requirement for Association

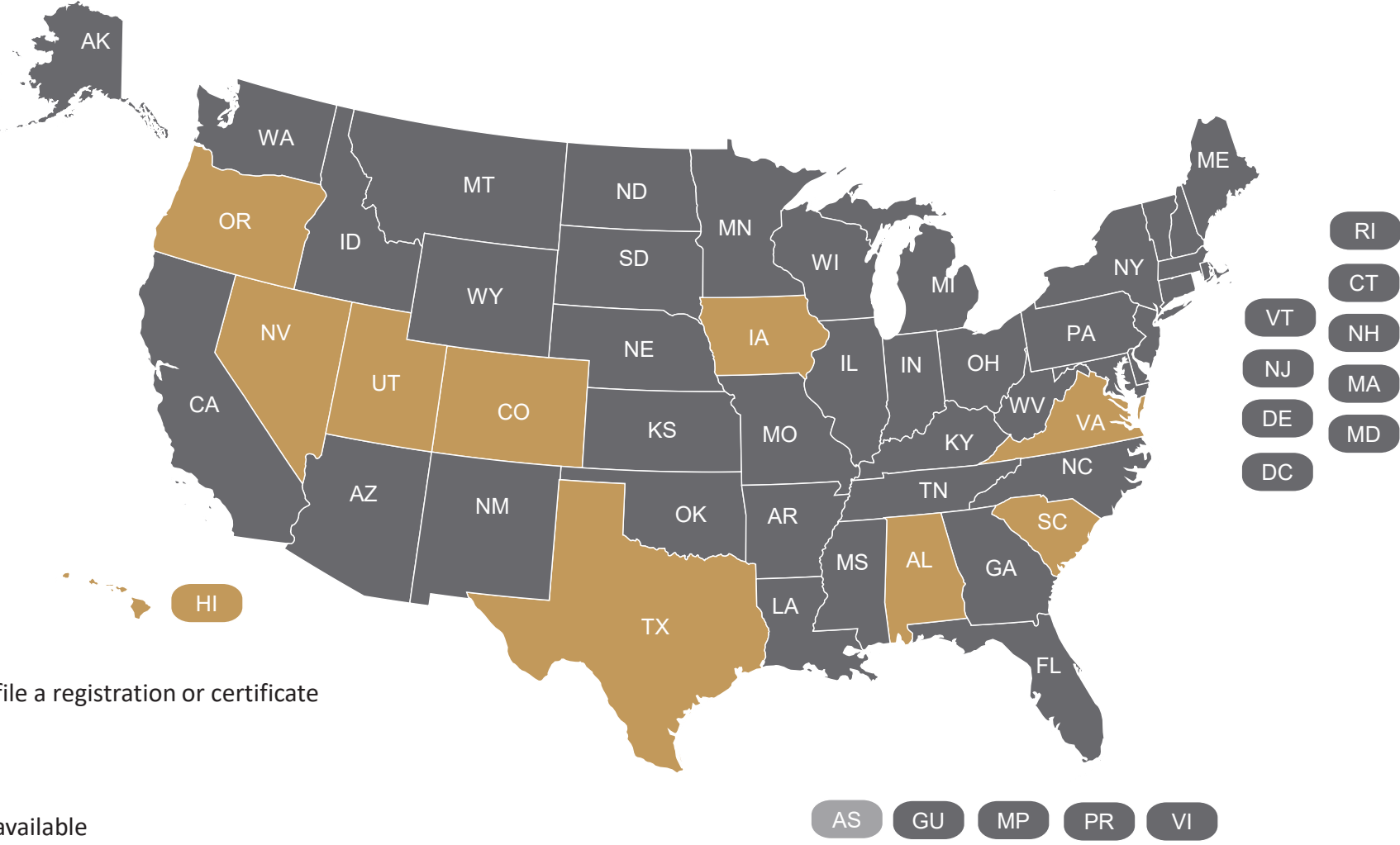
Could be a for-profit, non-profit, cooperative association or limited liability company





# Filing Requirement for Association

Requires filing a registration or certificate



Association required to file a registration or certificate

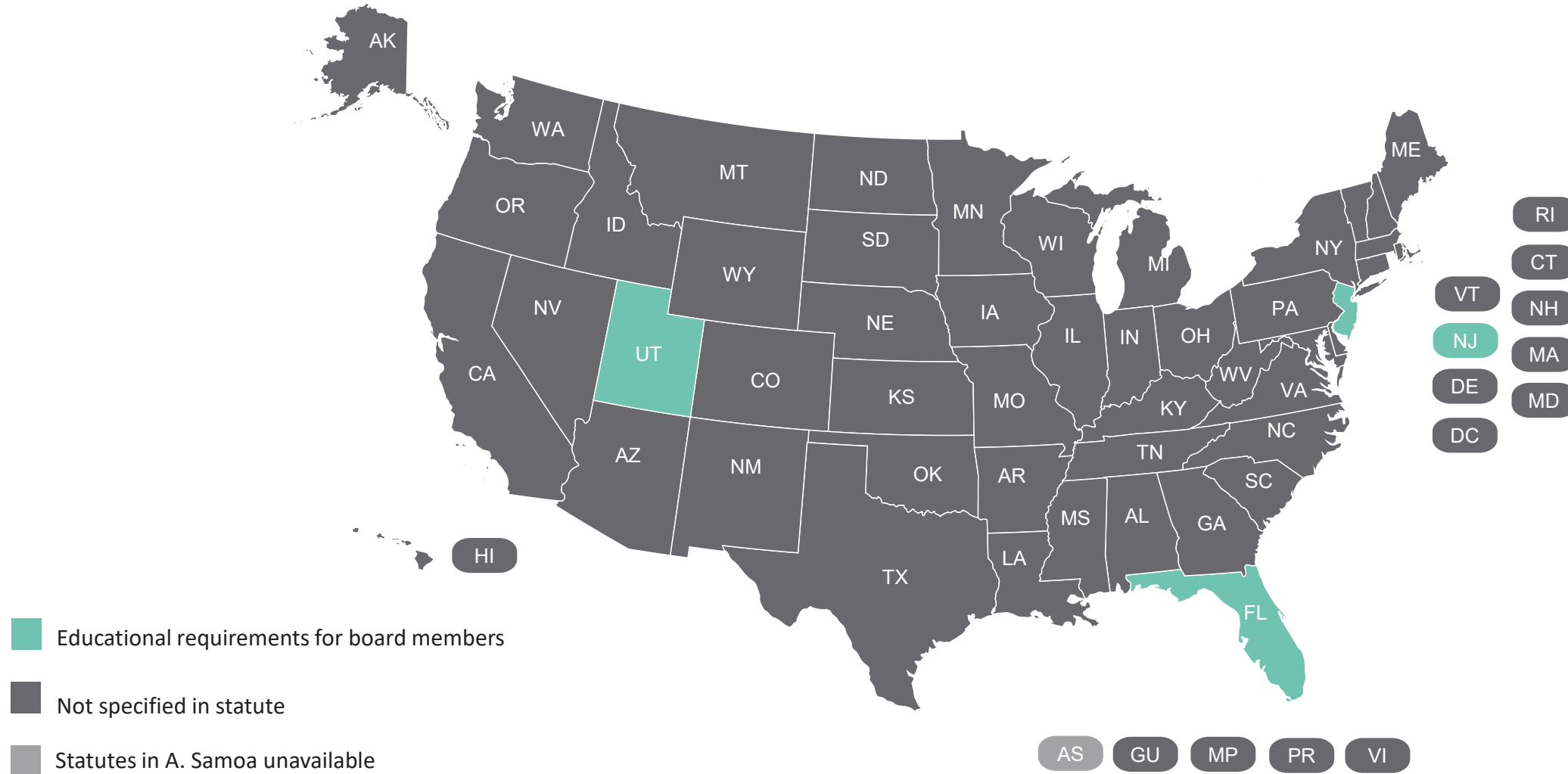
Not specified in statute

Statutes in A. Samoa unavailable



# Education Requirements for Board Members

Could a course requirement or access to educational materials



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The logo features a stylized dome icon to the left of the text. The text is arranged in three lines: 'NCSL LEGISLATIVE' in a gold, sans-serif font; 'SUMMIT' in a large, bold, blue sans-serif font; and 'BOSTON' in a black sans-serif font with the '5' in gold.

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# Thank you for joining today!

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