

**LCPFP Subcommittee on a Balanced Budget**  
**Monday, October 19, 2009**  
**1:00 p.m. Room 15**

**Agenda**

- 1:00 - 1:35 p.m.
  - Economic and Demographic Outlook/ Quarterly Fiscal Update (Tom Stinson, Tom Gillaspy)
  - Brief Review of Current Budget Status after Unallotment/Budget Brief (Matt Massman, Bill Marx)
- 1:35 - 1:40 p.m.
  - Summit Financial Challenge Statement - signed statement
- 1:40 - 2:10 p.m.
  - Overview of Other State Budget Situations (Bill Marx)
  - Overview of Recent Cuts in MN (Matt Massman)
- 2:10 - 2:45 p.m.
  - Fiscal Staff Analysis: Projections of impact early actions (i.e., cuts in the 2010 session) would have on FY 12-13 under different scenarios