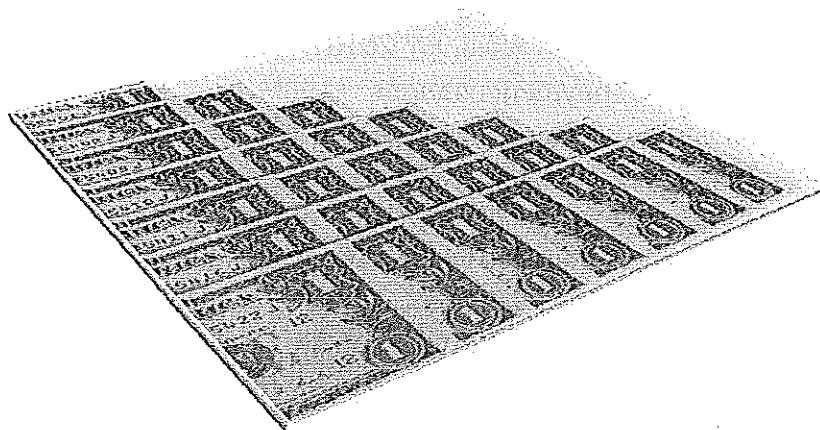


Cash Flow Update February 2010 Cash Flow Projections



LCPFP – April 12, 2010 1

Cash Snapshot – April 6, 2010

(dollars in millions)

| Total Invested Treasurers Cash | \$47/33 | Inter-Fund Borrowing | Payment Delays |
|-----------------------------------|--------------|-------------------------|-------------------|
| Statutory General Fund | 1,154 | | |
| General fund | 239 | 1,050 | 416 |
| Health Impact Fund | 33 | (100) | |
| Special Rev. Fund | 32 | (385) | |
| Health Care Access | 62 | (200) | |
| MNSCU | 227 | (365) | |
| All Other Funds | 561 | -0- | |

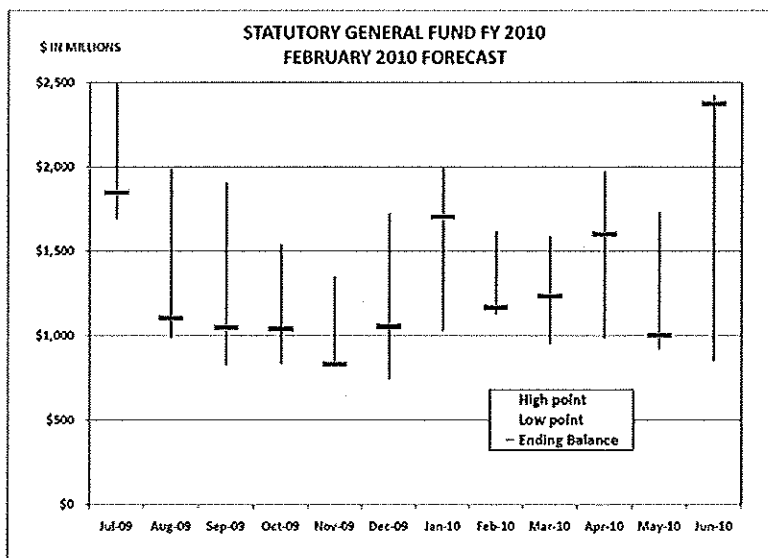
2

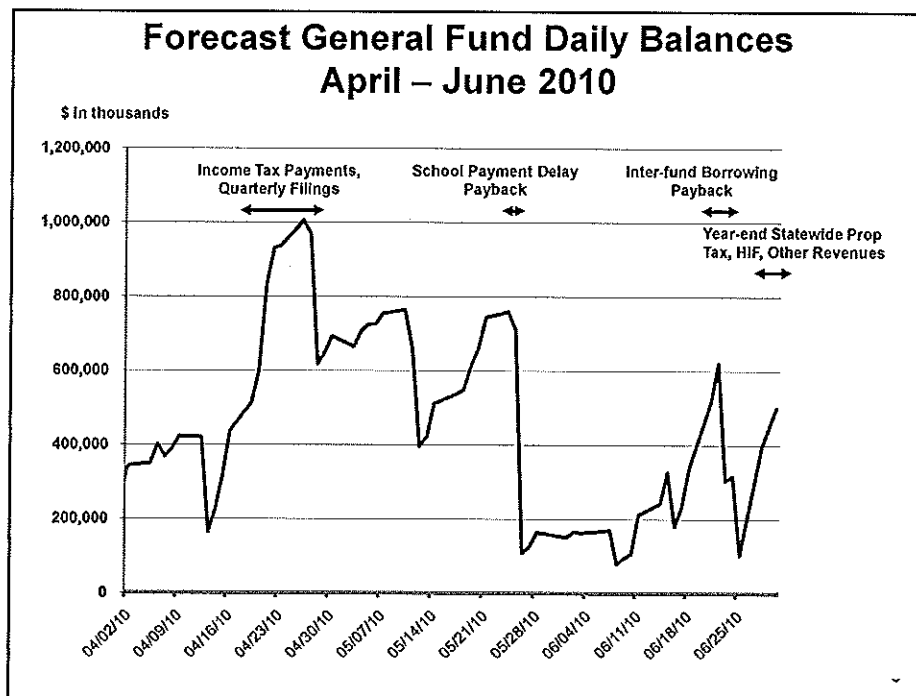
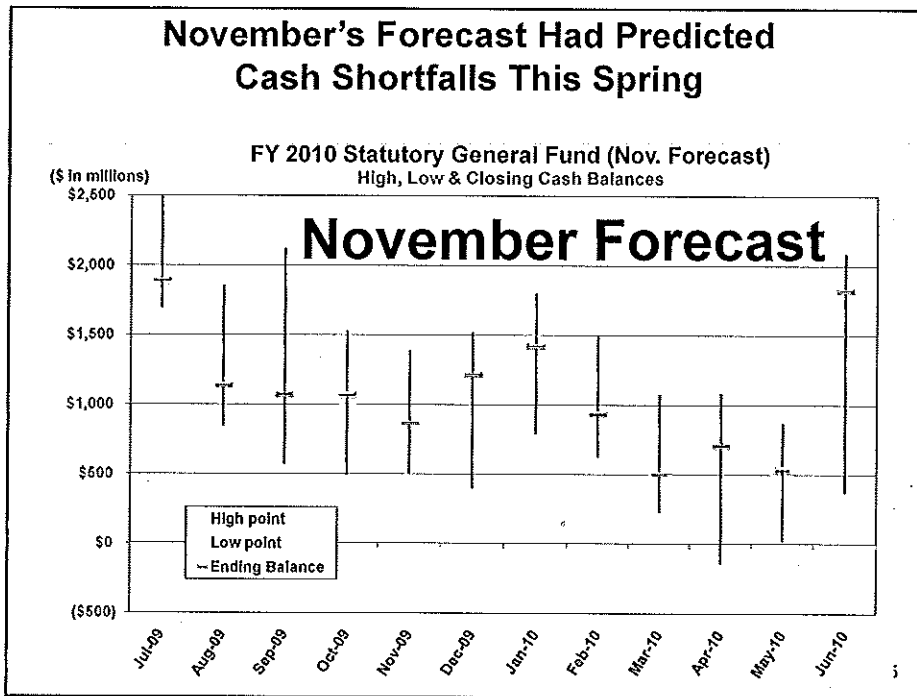
Positive Factors Improved FY 2010 Cash Balances

- February budget forecast, FY 2010 + \$100M
- K-12 forecast payment changes +150M
- Administrative actions now reflected + 500M
 - Delay \$422M in three school aid payments until May
 - Delay one payment of \$52M to University until May
 - Delay corporate/sales tax refunds up to 90 days
- General fund YTD balances close to forecast
- Forecast for other statutory funds' low points +200M

3

February's Cash Flow Forecast Shows Improved Balances



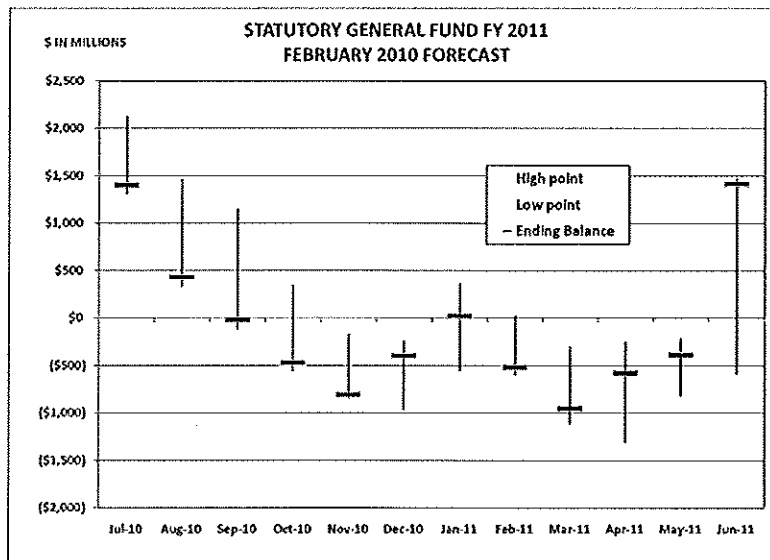


Projected FY 2011 Cash Position

- General fund forecast gain (\$209M), K-12 forecast payment changes (\$150M) and gain in other statutory funds (\$200M) improve FY 2011 outlook
- Cash shortfalls continue to reflect projected deficits *without* budget solution
- Budget solution will not necessarily close cash gap
- Statutory changes being discussed to improve monthly low-points

7

Modest Improvement In FY 2011 Cash Projections



**STATUTORY GENERAL FUND
MONTHLY CASH FLOW ANALYSIS
FEBRUARY 2010 FORECAST
Fiscal Year Ending June 30, 2010**
(Dollars in Thousands)

| | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | TOTAL |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| BEGINNING CASH BALANCE | \$ 2,475,390 | \$ 1,847,505 | \$ 1,104,851 | \$ 1,048,733 | \$ 1,040,171 | \$ 833,486 | \$ 1,055,577 | \$ 1,702,973 | \$ 1,167,897 | \$ 1,235,480 | \$ 1,602,774 | \$ 1,001,260 | \$ 6,704,788 |
| REVENUE | | | | | | | | | | | | | |
| Individual Income Tax | \$ 549,345 | \$ 460,970 | \$ 664,245 | \$ 499,635 | \$ 435,503 | \$ 659,249 | \$ 784,883 | \$ 103,187 | \$ 371,346 | \$ 1,010,346 | \$ 454,617 | \$ 711,461 | \$ 4,234,526 |
| Sales and Use Taxes | 152,923 | 401,403 | 347,809 | 380,547 | 358,715 | 307,673 | 440,092 | 318,647 | 310,518 | 325,643 | 323,945 | 566,611 | 581,229 |
| Corporate & Bank Excise | (18,356) | 18,996 | 128,670 | 28,176 | 35,517 | 40,689 | 5,026 | 30,002 | 196,655 | 32,251 | 20,013 | 63,591 | 783,542 |
| Statewide Property Tax | 25,207 | 0 | 0 | 164 | 2,450 | 353,663 | 5,830 | 59 | 0 | 0 | 0 | 396,169 | 67,951 |
| Motor Vehicle Taxes | 8,936 | 11,644 | 8,389 | (2,505) | (1,042) | 14,057 | (800) | 1,544 | 5,694 | 7,204 | 6,372 | 7,860 | 177,233 |
| Tobacco Product Taxes | (423) | 38,643 | 1,838 | 35,202 | 2,439 | 15,147 | 19,641 | 16,100 | 13,960 | 13,803 | 14,116 | 6,766 | 349,429 |
| Insurance Taxes | 2,204 | 4,203 | 75,232 | 4,442 | 2,422 | 77,649 | 2,538 | 11,384 | 87,292 | 2,113 | 1,970 | 77,980 | 1,210,823 |
| Other Excise Taxes | 125,700 | 107,378 | 68,705 | 138,749 | 76,824 | 143,356 | 150,684 | 80,674 | 50,720 | 125,109 | 69,989 | 72,935 | 261,228 |
| Investment Earnings | 3,266 | 2,573 | 1,873 | 1,429 | 1,073 | 1,058 | 1,065 | 992 | 3,448 | 2,993 | 2,811 | 3,547 | 164,684 |
| Tobacco Settlement | 0 | 0 | 0 | 0 | 0 | 0 | 164,684 | 0 | 0 | 0 | 0 | 0 | 116,517 |
| Inter-governmental Grants | 9,196 | 11,799 | 15,972 | 10,951 | 11,385 | 11,477 | 9,434 | 10,429 | 7,004 | 5,366 | 5,808 | 7,695 | 4,793,772 |
| Other Sources | 512,763 | 474,804 | 436,685 | 243,173 | 371,926 | 334,457 | 538,745 | 309,173 | 346,873 | 320,260 | 348,578 | 556,334 | \$ 19,210,622 |
| TOTAL REVENUE | \$ 1,370,762 | \$ 1,532,412 | \$ 1,749,418 | \$ 1,339,964 | \$ 1,297,211 | \$ 1,958,476 | \$ 2,121,821 | \$ 882,191 | \$ 1,395,510 | \$ 1,845,089 | \$ 1,248,818 | \$ 2,470,950 | \$ 19,210,622 |
| TOTAL RESOURCES | \$ 3,846,152 | \$ 3,379,917 | \$ 2,854,269 | \$ 2,388,697 | \$ 2,337,381 | \$ 2,791,962 | \$ 3,177,398 | \$ 2,585,165 | \$ 2,561,407 | \$ 3,080,569 | \$ 2,851,592 | \$ 3,472,210 | \$ 3,058,171 |
| EXPENDITURES | | | | | | | | | | | | | |
| State Payroll | \$ 349,900 | \$ 226,631 | \$ 237,718 | \$ 237,030 | \$ 233,463 | \$ 331,868 | \$ 229,114 | \$ 239,674 | \$ 238,842 | \$ 240,736 | \$ 261,097 | \$ 232,097 | \$ 1,517,960 |
| Agency Operations | 196,184 | 135,941 | 117,578 | 113,477 | 104,205 | 119,146 | 101,478 | 97,238 | 140,070 | 121,544 | 132,652 | 138,446 | 526,186 |
| Aid to School Districts | 115,350 | 790,680 | 570,535 | 336,207 | 115,637 | 364,260 | 525,142 | 511,616 | 277,172 | 537,636 | 890,977 | 226,652 | 731,427 |
| Aid to Cities | 262,891 | 9,449 | 71,243 | 44,441 | 7,672 | 292,426 | 8,992 | 3,471 | 4,613 | 6,760 | 9,629 | 9,839 | 849,855 |
| Aid to Counties | 105,805 | 178,083 | 33,832 | 88,807 | 39,208 | 197,463 | 22,388 | 27,038 | 57,020 | 28,481 | 33,803 | 37,928 | 970,741 |
| Aid to Higher Education Institutions | 60,437 | 97,188 | 144,141 | 73,504 | 67,299 | 88,066 | 114,310 | 72,570 | 13,199 | 64,660 | 112,444 | 62,923 | 277,582 |
| Aid to Non-Gov't Organizations | 32,316 | 28,882 | 33,642 | 22,304 | 21,865 | 18,990 | 27,159 | 22,774 | 16,618 | 17,382 | 19,359 | 16,291 | 178,880 |
| Aid to Special Districts | 17,537 | (956) | 12,482 | 17,507 | 13,538 | 14,641 | 8,135 | 12,909 | 24,306 | 19,859 | 15,067 | 23,857 | 492,037 |
| Payments to Individuals | 565,739 | 696,003 | 549,669 | 348,415 | 367,777 | 244,566 | 355,206 | 359,562 | 492,646 | 375,562 | 292,444 | 272,748 | 1,147,351 |
| Other | 292,487 | 113,165 | 34,695 | 66,834 | 103,232 | 64,961 | 82,499 | 70,416 | 61,441 | 65,175 | 82,861 | 76,969 | 430,000 |
| Debt Service | 0 | 0 | 0 | 0 | 430,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$ 19,311,551 |
| TOTAL EXPENDITURES | \$ 1,998,647 | \$ 2,275,066 | \$ 1,805,536 | \$ 1,348,526 | \$ 1,503,895 | \$ 1,736,386 | \$ 1,474,425 | \$ 1,417,268 | \$ 1,325,927 | \$ 1,477,795 | \$ 1,850,332 | \$ 1,097,749 | \$ 19,311,551 |
| ENDING CASH BALANCE | \$ 1,847,505 | \$ 1,104,851 | \$ 1,048,733 | \$ 1,040,171 | \$ 833,486 | \$ 1,055,577 | \$ 1,702,973 | \$ 1,167,897 | \$ 1,235,480 | \$ 1,602,774 | \$ 1,001,260 | \$ 2,374,461 | \$ 916,539 |
| MINIMUM STATUTORY CASH BALANCE FOR THE MONTH | \$ 1,691,493 | \$ 987,698 | \$ 826,547 | \$ 835,573 | \$ 822,394 | \$ 741,148 | \$ 1,028,894 | \$ 1,127,787 | \$ 953,552 | \$ 988,100 | \$ 916,539 | \$ 852,173 | \$ 852,173 |

**GENERAL FUND
FEBRUARY 2010 FORECAST
FY 2010**

| | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | TOTAL |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Estimated | Estimated | Estimated | Estimated | |
| BEGINNING CASH BALANCE | \$ 836,841 | \$ 225,758 | \$ (599,376) | \$ (755,359) | \$ (781,706) | \$ (903,557) | \$ (646,050) | \$ (291,958) | \$ (807,184) | \$ (715,175) | \$ (356,677) | \$ (885,414) | |
| REVENUE | | | | | | | | | | | | | |
| Individual Income Tax | \$ 549,345 | \$ 460,970 | \$ 664,245 | \$ 499,635 | \$ 435,503 | \$ 659,249 | \$ 784,883 | \$ 103,187 | \$ 371,346 | \$ 1,010,346 | \$ 454,617 | \$ 711,461 | \$ 6,704,788 |
| Sales and Use Taxes | 149,080 | 393,996 | 341,485 | 371,696 | 351,493 | 300,478 | 432,687 | 311,683 | 304,166 | 323,577 | 323,128 | 564,100 | 4,187,570 |
| Corporate & Bank Excise | (18,356) | 18,996 | 128,670 | 28,176 | 35,517 | 40,689 | 5,026 | 30,002 | 196,655 | 32,251 | 20,013 | 63,591 | 581,229 |
| Statewide Property Tax | 25,207 | 0 | 0 | 164 | 2,450 | 353,663 | 5,830 | 59 | 0 | 0 | 0 | 396,169 | 783,542 |
| Motor Vehicle Sales | 8,936 | 11,644 | 8,389 | (2,505) | (1,042) | 14,057 | (800) | 1,544 | 5,694 | 7,204 | 6,972 | 7,860 | 67,951 |
| Tobacco Product Taxes | (423) | 38,643 | 1,838 | 35,202 | 2,439 | 15,147 | 19,641 | 16,100 | 13,960 | 13,803 | 14,116 | 6,766 | 177,233 |
| Insurance Taxes | 904 | 4,203 | 61,858 | 526 | 2,422 | 60,431 | 1,338 | 11,378 | 71,745 | 679 | 1,646 | 61,222 | 278,351 |
| Other Excise Taxes | 38,547 | 57,663 | 53,164 | 53,654 | 53,625 | 119,440 | 66,783 | 44,714 | 28,952 | 32,888 | 32,040 | 48,212 | 629,682 |
| Investment Earnings | 1,581 | 1,486 | 747 | 103 | 103 | 92 | 138 | 321 | 596 | 596 | 596 | 1,236 | 7,594 |
| Tobacco Settlement | 0 | 0 | 0 | 0 | 0 | 0 | 164,684 | 0 | 0 | 0 | 0 | 0 | 164,684 |
| Inter-governmental Grants | 2,979 | 414 | 543 | 19 | 81 | 352 | 18 | 0 | 0 | 0 | 0 | 0 | 4,406 |
| Other Sources | 52,756 | 69,710 | 52,449 | 50,134 | 78,881 | 50,283 | 45,627 | 46,600 | 68,211 | 48,029 | 47,103 | 61,760 | 671,543 |
| TOTAL REVENUE | \$ 810,558 | \$ 1,057,725 | \$ 1,313,387 | \$ 1,036,804 | \$ 961,471 | \$ 1,613,881 | \$ 1,525,854 | \$ 565,588 | \$ 1,061,325 | \$ 1,469,373 | \$ 900,231 | \$ 1,922,376 | \$ 14,238,573 |
| Transfers In | 60,560 | 26,867 | (24,703) | 886 | 1,277 | 4,876 | 942 | 7,051 | 1,201 | 4,378 | 7,055 | 213,370 | 395,760 |
| Revenue Offset/Cash | (21,878) | 4,008 | 2,303 | (37,250) | 47,773 | 2,864 | (181) | 843 | 0 | 0 | 0 | 0 | (1,518) |
| TOTAL RESOURCES | \$ 849,240 | \$ 1,088,600 | \$ 1,290,987 | \$ 1,000,440 | \$ 1,010,521 | \$ 1,621,621 | \$ 1,526,615 | \$ 573,482 | \$ 1,062,526 | \$ 1,473,751 | \$ 907,286 | \$ 2,137,746 | \$ 14,542,814 |
| EXPENDITURES | | | | | | | | | | | | | |
| State Payroll | \$ 136,682 | \$ 88,013 | \$ 87,055 | \$ 85,945 | \$ 84,302 | \$ 118,301 | \$ 86,325 | \$ 83,987 | \$ 83,005 | \$ 84,783 | \$ 85,268 | \$ 86,749 | \$ 1,110,415 |
| Agency Operations | 71,844 | 51,500 | 35,699 | 36,910 | 29,067 | 33,204 | 32,337 | 30,055 | 41,807 | 34,086 | 36,048 | 31,815 | 464,371 |
| Aid to School Districts | 115,104 | 789,740 | 570,284 | 336,106 | 115,229 | 363,073 | 524,692 | 510,305 | 275,634 | 537,174 | 890,212 | 226,144 | 5,253,696 |
| Aid to Cities and Towns | 254,513 | 1,438 | 68,000 | 36,864 | 4,101 | 288,358 | 6,408 | 613 | 2,009 | 3,781 | 4,649 | 5,623 | 676,358 |
| Aid to Counties | 98,778 | 169,251 | 23,269 | 78,950 | 25,711 | 189,477 | 16,105 | 21,208 | 51,873 | 21,536 | 18,155 | 30,767 | 745,080 |
| Aid to Higher Ed Inst | 54,243 | 94,387 | 94,784 | 69,877 | 58,508 | 83,901 | 109,991 | 66,100 | 7,590 | 56,206 | 105,972 | 54,712 | 856,270 |
| Aid to Non-Gov't Orgs | 25,851 | 23,455 | 18,149 | 17,217 | 15,697 | 14,480 | 17,865 | 13,367 | 12,386 | 12,890 | 14,066 | 10,517 | 195,940 |
| Aid to Special Districts | 14,076 | 9,690 | 9,183 | 15,035 | 10,744 | 12,393 | 6,791 | 9,862 | 12,562 | 7,525 | 1,035 | 8,546 | 117,443 |
| Aid to Ind - DHS | 435,702 | 441,577 | 263,914 | 253,660 | 285,610 | 198,184 | 291,044 | 289,071 | 424,862 | 293,277 | 222,377 | 234,534 | 3,623,813 |
| Other Aid to Individuals | 38,763 | 163,553 | 225,951 | 34,899 | 10,230 | 6,137 | 4,099 | 5,602 | 6,824 | 11,464 | 6,230 | 11,463 | 525,215 |
| Other | 8,272 | 925 | 719 | 895 | 914 | 573 | 6,816 | 1,489 | 784 | 1,351 | 828 | 724 | 24,191 |
| Debt Service | 0 | 0 | 0 | 0 | 430,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 430,000 |
| TOTAL EXPENDITURES | \$ 1,243,828 | \$ 1,833,428 | \$ 1,397,006 | \$ 966,358 | \$ 1,070,114 | \$ 1,308,081 | \$ 1,102,474 | \$ 1,031,659 | \$ 919,336 | \$ 1,064,072 | \$ 1,384,841 | \$ 701,596 | \$ 14,022,793 |
| Transfers Out | 216,495 | 80,305 | 49,964 | 60,429 | 62,258 | 56,033 | 70,049 | 57,049 | 51,181 | 51,181 | 51,181 | 51,181 | 857,306 |
| TOTAL USES | \$ 1,460,323 | \$ 1,913,733 | \$ 1,446,971 | \$ 1,026,787 | \$ 1,132,372 | \$ 1,364,114 | \$ 1,172,523 | \$ 1,088,708 | \$ 970,517 | \$ 1,115,253 | \$ 1,436,022 | \$ 752,777 | \$ 14,880,099 |
| Sources less Uses | \$ (611,083) | \$ (825,134) | \$ (155,984) | \$ (26,347) | \$ (121,851) | \$ 257,507 | \$ 354,091 | \$ (515,226) | \$ 92,009 | \$ 358,498 | \$ (528,736) | \$ 1,384,970 | |
| High point | \$ 804,743 | \$ 225,757 | \$ (36,591) | \$ (381,994) | \$ (525,869) | \$ (58,413) | \$ (55,725) | \$ (418,366) | \$ (440,102) | \$ (45,631) | \$ (285,496) | \$ 499,559 | |
| Low point | \$ 197,335 | \$ (599,377) | \$ (796,851) | \$ (937,862) | \$ (903,555) | \$ (904,298) | \$ (643,395) | \$ (807,182) | \$ (972,010) | \$ (886,343) | \$ (940,659) | \$ (969,844) | |
| Ending Balance | \$ 225,758 | \$ (599,376) | \$ (755,359) | \$ (781,706) | \$ (903,557) | \$ (646,050) | \$ (291,958) | \$ (807,184) | \$ (885,414) | \$ (356,677) | \$ (885,414) | \$ 499,556 | |

| | |
|--------------|------------|
| Cash Balance | \$ 499,556 |
| Fund Balance | \$ 226,649 |

**STATUTORY GENERAL FUND
MONTHLY CASH FLOW ANALYSIS
FEBRUARY 2010 FORECAST
Fiscal Year Ending June 30, 2011
(Dollars in Thousands)**

| | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | Jan-11 | Feb-11 | Mar-11 | Apr-11 | May-11 | Jun-11 | TOTAL |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| BEGINNING CASH BALANCE | \$ 2,374,461 | \$ 1,402,485 | \$ 430,220 | \$ (21,457) | \$ (472,406) | \$ (806,666) | \$ (998,598) | \$ 18,120 | \$ (515,921) | \$ (951,368) | \$ (576,857) | \$ (385,517) | |
| REVENUE | | | | | | | | | | | | | |
| Individual Income Tax | \$ 464,002 | \$ 500,574 | \$ 747,648 | \$ 483,746 | \$ 467,235 | \$ 654,854 | \$ 860,509 | \$ 241,867 | \$ 471,446 | \$ 1,118,444 | \$ 533,471 | \$ 788,605 | \$ 7,332,400 |
| Sales and Use Taxes | 154,919 | 405,631 | 367,980 | 394,580 | 354,773 | 339,805 | 434,820 | 335,287 | 305,751 | 363,221 | 359,989 | 639,057 | 4,453,811 |
| Corporate & Bank Excise | 35,512 | 19,717 | 169,711 | (54,719) | (5,753) | 165,895 | 30,606 | 15,745 | 217,392 | 46,601 | 34,236 | 93,358 | 768,300 |
| Statewide Property Tax | 110 | 0 | 0 | 0 | 1,385 | 337,171 | 4,539 | 0 | 0 | 0 | 0 | 420,854 | 764,059 |
| Motor Vehicle Taxes | 2,576 | 2,886 | 2,718 | 2,686 | 2,173 | 2,409 | 2,295 | 1,989 | 2,541 | 3,177 | 3,075 | 3,461 | 31,987 |
| Tobacco Product Taxes | 3,186 | 25,433 | 13,269 | 15,559 | 14,609 | 14,324 | 15,810 | 13,970 | 13,793 | 13,230 | 14,148 | 22,812 | 180,141 |
| Insurance Taxes | 2,600 | 9,505 | 71,858 | 1,920 | 1,843 | 77,848 | 1,041 | 16,520 | 88,912 | 2,134 | 2,023 | 79,943 | 356,146 |
| Other Excise Taxes | 134,408 | 85,316 | 66,074 | 129,722 | 72,353 | 128,537 | 137,852 | 84,815 | 67,156 | 135,380 | 90,198 | 94,177 | 1,225,987 |
| Investment Earnings | 3,368 | 2,866 | 4,395 | 1,943 | 3,879 | 3,099 | 3,253 | 3,316 | 3,317 | 2,884 | 2,719 | 2,796 | 37,883 |
| Tobacco Settlement | 0 | 0 | 0 | 0 | 0 | 163,159 | 0 | 0 | 0 | 0 | 0 | 0 | 163,159 |
| Inter-governmental Grants | 3,570 | 5,626 | 3,339 | 2,602 | 3,663 | 3,877 | 3,717 | 2,580 | 2,808 | 2,880 | 2,093 | 2,845 | 39,600 |
| Other Sources | 361,105 | 423,215 | 450,291 | 353,819 | 333,935 | 330,385 | 546,842 | 330,567 | 342,806 | 326,631 | 335,022 | 598,586 | 4,735,201 |
| TOTAL REVENUE | \$ 1,165,355 | \$ 1,480,768 | \$ 1,897,282 | \$ 1,331,857 | \$ 1,250,095 | \$ 2,221,362 | \$ 2,043,284 | \$ 1,046,655 | \$ 1,515,922 | \$ 2,014,581 | \$ 1,376,972 | \$ 2,746,493 | \$ 20,090,625 |
| TOTAL RESOURCES | \$ 3,539,816 | \$ 2,883,252 | \$ 2,327,501 | \$ 1,310,399 | \$ 777,689 | \$ 1,414,696 | \$ 1,644,685 | \$ 1,064,775 | \$ 1,000,001 | \$ 1,063,213 | \$ 800,115 | \$ 2,360,976 | |

EXPENDITURES

| | | | | | | | | | | | | | |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| State Payroll | \$ 295,383 | \$ 213,536 | \$ 268,453 | \$ 229,768 | \$ 231,373 | \$ 294,471 | \$ 237,465 | \$ 227,957 | \$ 283,732 | \$ 241,104 | \$ 262,324 | \$ 230,835 | \$ 3,016,400 |
| Agency Operations | 190,211 | 154,925 | 130,306 | 129,936 | 128,299 | 122,330 | 122,491 | 109,614 | 138,707 | 118,473 | 133,383 | 137,526 | 1,616,200 |
| Aid to School Districts | 138,248 | 1,163,769 | 1,019,963 | 634,721 | 99,614 | 390,455 | 643,155 | 575,923 | 707,371 | 648,576 | 211,082 | 83,105 | 6,315,983 |
| Aid to Cities | 207,097 | 9,868 | 37,679 | 86,782 | 11,345 | 232,025 | 13,022 | 9,893 | 3,929 | 2,927 | 11,042 | 8,390 | 634,000 |
| Aid to Counties | 133,055 | 37,784 | 56,260 | 100,596 | 29,351 | 202,011 | 37,946 | 34,955 | 63,873 | 25,106 | 41,564 | 41,770 | 804,270 |
| Aid to Higher Education Institutions | 62,407 | 81,931 | 91,082 | 90,341 | 73,045 | 139,322 | 91,460 | 61,177 | 60,840 | 62,267 | 61,963 | 59,932 | 995,769 |
| Aid to Non-Gov't Organizations | 23,417 | 28,407 | 18,446 | 32,676 | 22,997 | 52,032 | 27,837 | 19,722 | 18,262 | 18,633 | 21,596 | 17,456 | 301,480 |
| Aid to Special Districts | 19,931 | 16,541 | 27,632 | 25,438 | 14,766 | 23,917 | 18,465 | 22,980 | 24,295 | 11,990 | 19,891 | 22,659 | 248,504 |
| Payments to Individuals | 610,949 | 632,324 | 600,520 | 385,997 | 341,310 | 285,095 | 377,662 | 444,286 | 588,919 | 439,814 | 341,642 | 253,384 | 5,301,902 |
| Other | 456,632 | 113,949 | 98,618 | 66,549 | 106,831 | 71,635 | 57,062 | 74,190 | 61,441 | 71,181 | 81,145 | 93,762 | 1,352,995 |
| Debt Service | 0 | 0 | 0 | 0 | 525,424 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 525,424 |
| TOTAL EXPENDITURES | \$ 2,137,332 | \$ 2,453,033 | \$ 2,348,959 | \$ 1,782,805 | \$ 1,584,355 | \$ 1,813,295 | \$ 1,626,565 | \$ 1,580,696 | \$ 1,951,368 | \$ 1,640,071 | \$ 1,185,632 | \$ 948,817 | \$ 21,052,927 |
| ENDING CASH BALANCE | \$ 1,402,485 | \$ 430,220 | \$ (21,457) | \$ (472,406) | \$ (806,666) | \$ (998,598) | \$ 18,120 | \$ (515,921) | \$ (951,368) | \$ (576,857) | \$ (385,517) | \$ 1,412,159 | |

MINIMUM STATUTORY CASH

| | | | | | | | | | | | | | |
|------------------------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|--------------|--------------|--|
| BALANCE FOR THE MONTH | \$ 1,305,551 | \$ 327,297 | \$ (127,164) | \$ (565,516) | \$ (844,911) | \$ (966,855) | \$ (558,755) | \$ (600,781) | \$ (1,116,215) | \$ (1,304,322) | \$ (818,051) | \$ (586,439) | |
|------------------------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|--------------|--------------|--|

GENERAL FUND
FEBRUARY 2010 FORECAST
FY 2011

| | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | Jan-11 | Feb-11 | Mar-11 | Apr-11 | May-11 | Jun-11 | TOTAL |
|-------------------------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| | Estimated | Estimated | Estimated | Estimated | Estimated | Estimated | Estimated | Estimated | Estimated | Estimated | Estimated | Estimated | |
| BEGINNING CASH BALANCE | \$ 499,556 | \$ (268,102) | \$ (1,256,761) | \$ (1,720,469) | \$ (2,185,737) | \$ (2,455,556) | \$ (1,918,435) | \$ (1,789,634) | \$ (2,327,369) | \$ (2,693,389) | \$ (2,332,741) | \$ (2,051,111) | |
| REVENUE | | | | | | | | | | | | | |
| Individual Income Tax | \$ 464,002 | \$ 500,574 | \$ 747,648 | \$ 483,746 | \$ 467,235 | \$ 654,854 | \$ 860,509 | \$ 241,867 | \$ 471,446 | \$ 1,118,444 | \$ 533,471 | \$ 788,605 | \$ 7,332,400 |
| Sales and Use Taxes | 150,747 | 397,829 | 363,857 | 382,142 | 346,436 | 331,632 | 427,708 | 327,125 | 297,811 | 360,638 | 358,968 | 635,918 | 4,380,811 |
| Corporate & Bank Excise | 35,512 | 19,717 | 169,711 | (54,719) | (5,753) | 165,895 | 30,606 | 15,745 | 217,392 | 46,601 | 34,236 | 93,358 | 768,300 |
| Statewide Property Tax | 110 | 0 | 0 | 0 | 1,385 | 337,171 | 4,539 | 0 | 0 | 0 | 0 | 420,854 | 764,059 |
| Motor Vehicle Sales | 2,576 | 2,886 | 2,718 | 2,686 | 2,173 | 2,409 | 2,295 | 1,989 | 2,541 | 3,177 | 3,075 | 3,461 | 31,987 |
| Tobacco Product Taxes | 3,186 | 25,433 | 13,269 | 15,559 | 14,609 | 14,324 | 15,810 | 13,970 | 13,793 | 13,230 | 14,148 | 22,812 | 180,141 |
| Insurance Taxes | 1,300 | 5,422 | 58,179 | 1,416 | 1,711 | 61,538 | 726 | 11,143 | 73,365 | 701 | 1,698 | 63,185 | 280,404 |
| Other Excise Taxes | 36,852 | 54,775 | 51,228 | 49,704 | 49,632 | 109,871 | 50,685 | 48,264 | 47,203 | 50,844 | 55,411 | 71,514 | 675,981 |
| Investment Earnings | 434 | 434 | 435 | 435 | 435 | 435 | 565 | 565 | 565 | 565 | 565 | 565 | 6,000 |
| Tobacco Settlement | 0 | 0 | 0 | 0 | 0 | 163,159 | 0 | 0 | 0 | 0 | 0 | 0 | 163,159 |
| Inter-governmental Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Sources | 19,175 | 41,300 | 33,436 | 57,289 | 58,159 | 46,667 | 47,482 | 40,844 | 52,827 | 29,662 | 37,010 | 71,850 | 535,700 |
| TOTAL REVENUE | \$ 713,894 | \$ 1,048,370 | \$ 1,440,482 | \$ 938,257 | \$ 936,022 | \$ 1,887,975 | \$ 1,440,925 | \$ 701,510 | \$ 1,176,943 | \$ 1,623,862 | \$ 1,038,581 | \$ 2,172,122 | \$ 15,118,942 |
| Transfers In | 3,665 | 27,434 | 3,990 | 1,037 | 1,026 | 3,661 | 2,602 | 4,040 | 1,168 | 5,100 | 6,111 | 239,988 | 299,823 |
| Cash (Revenue Offset) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL RESOURCES | \$ 717,559 | \$ 1,075,803 | \$ 1,444,472 | \$ 939,294 | \$ 937,048 | \$ 1,891,636 | \$ 1,443,527 | \$ 705,551 | \$ 1,178,111 | \$ 1,628,961 | \$ 1,044,692 | \$ 2,412,110 | \$ 15,418,765 |
| EXPENDITURES | | | | | | | | | | | | | |
| State Payroll | \$ 113,465 | \$ 71,834 | \$ 79,106 | \$ 76,311 | \$ 77,597 | \$ 114,164 | \$ 80,403 | \$ 73,891 | \$ 76,582 | \$ 78,105 | \$ 78,641 | \$ 79,901 | \$ 1,000,000 |
| Agency Operations | 66,527 | 44,426 | 36,473 | 31,331 | 30,623 | 38,529 | 34,364 | 31,536 | 39,606 | 31,236 | 35,207 | 30,141 | 450,000 |
| Aid to School Districts | 138,118 | 1,165,308 | 1,019,410 | 634,333 | 97,705 | 389,897 | 642,518 | 575,443 | 705,681 | 648,069 | 210,244 | 82,557 | 6,307,283 |
| Aid to Cities and Towns | 200,548 | 1,816 | 31,262 | 82,224 | 4,168 | 228,411 | 9,687 | 2,145 | 1,718 | 397 | 6,814 | 4,810 | 574,000 |
| Aid to Counties | 126,834 | 28,194 | 52,997 | 84,503 | 23,029 | 186,183 | 31,990 | 30,223 | 58,962 | 18,662 | 26,452 | 34,972 | 703,000 |
| Aid to Higher Ed Inst | 55,991 | 76,893 | 84,344 | 86,572 | 62,266 | 87,738 | 83,807 | 58,490 | 54,568 | 51,380 | 53,469 | 49,283 | 804,800 |
| Aid to Non-Gov't Orgs | 19,167 | 18,950 | 14,579 | 16,519 | 18,939 | 18,612 | 16,830 | 15,684 | 14,438 | 14,801 | 16,620 | 12,260 | 197,400 |
| Aid to Special Districts | 8,371 | 4,092 | 14,006 | 13,427 | 2,854 | 13,394 | 9,612 | 12,392 | 14,334 | 1,741 | 8,026 | 9,751 | 112,000 |
| Aid to Ind - DHS | 468,318 | 394,963 | 299,250 | 293,092 | 279,794 | 216,644 | 350,104 | 384,542 | 519,310 | 356,738 | 269,016 | 218,214 | 4,039,985 |
| Other Aid to Individuals | 37,341 | 185,136 | 205,357 | 31,485 | 5,781 | 4,075 | 2,757 | 2,222 | 4,783 | 7,407 | 4,958 | 6,897 | 498,200 |
| Other | 3,408 | 5,626 | 930 | 1,988 | 1,085 | 1,313 | 1,324 | 1,127 | 2,392 | 2,297 | 1,549 | 2,209 | 25,249 |
| Debt Service | 0 | 0 | 0 | 0 | 525,424 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 525,424 |
| TOTAL EXPENDITURES | \$ 1,238,089 | \$ 1,985,238 | \$ 1,837,714 | \$ 1,351,784 | \$ 1,129,265 | \$ 1,298,960 | \$ 1,263,396 | \$ 1,187,695 | \$ 1,492,374 | \$ 1,210,833 | \$ 710,998 | \$ 530,995 | \$ 15,237,341 |
| Transfers Out | 247,127 | 79,225 | 70,466 | 52,778 | 77,602 | 55,556 | 51,330 | 55,591 | 51,756 | 57,481 | 52,064 | 68,382 | 919,357 |
| TOTAL USES | \$ 1,485,217 | \$ 2,064,463 | \$ 1,908,180 | \$ 1,404,562 | \$ 1,206,867 | \$ 1,354,515 | \$ 1,314,726 | \$ 1,243,286 | \$ 1,544,130 | \$ 1,268,313 | \$ 763,062 | \$ 599,376 | \$ 16,156,698 |
| Sources less Uses | \$ (767,657) | \$ (988,659) | \$ (463,708) | \$ (465,268) | \$ (269,819) | \$ 537,121 | \$ 128,801 | \$ (537,736) | \$ (366,020) | \$ 360,648 | \$ 281,630 | \$ 1,812,734 | |
| High Point | \$ 378,808 | \$ (269,006) | \$ (675,299) | \$ (1,451,010) | \$ (1,890,735) | \$ (1,919,339) | \$ (1,452,879) | \$ (1,326,730) | \$ (2,143,031) | \$ (2,060,748) | \$ (2,016,733) | \$ (239,279) | |
| Low Point | \$ (269,006) | \$ (1,257,665) | \$ (1,721,373) | \$ (2,206,335) | \$ (2,456,460) | \$ (2,461,133) | \$ (2,044,251) | \$ (2,328,273) | \$ (2,833,306) | \$ (2,974,787) | \$ (2,457,839) | \$ (2,191,028) | |
| Ending Cash Balance | \$ (268,102) | \$ (1,256,761) | \$ (1,720,469) | \$ (2,185,737) | \$ (2,455,556) | \$ (1,918,435) | \$ (1,789,634) | \$ (2,327,369) | \$ (2,693,389) | \$ (2,332,741) | \$ (2,051,111) | \$ (238,377) | |

| | |
|--------------|--------------|
| Cash Balance | \$ (238,377) |
| Fund Balance | \$ (644,404) |