# SHERMAN ASSOCIATES

## **COMPANY PROFILE**



building communities, enriching neighborhoods, empowering people

### Vision Oriented Development.

Sherman Associates is committed to the production of quality urban housing, hospitality and commercial products. With the belief that the healthiest neighborhoods are comprised of a variety of people and uses, we strive to create mixed-use developments that incorporate a variety of housing types and leverage multiple financing tools.

Our development team is innovative, smart, and determined. The collaboration and support of our Legal, Compliance, Construction, and Asset Management teams serve as an advantage in executing a vision that utilizes these financing tools and builds communities.

Because of this approach, we are undaunted by what others may view as obstacles. Our experience and expertise allow us to see solutions. This vision allows us to create developments that other developers are unable to envision.

In addition, our motivations are influenced by our desire to develop and hold for the long-term. It allows us unwavering commitment, creating developments that have a positive impact on the community.

Sherman Associates has become an industry leader in tax credit, affordable housing and tax increment financing projects. Sherman has earned a strong reputation for collaboration, communication and quality results; cities around the country have relied on Sherman Associates to pioneer and partner in the redevelopment of urban neighborhoods.

Sherman Associates has developed over 12,000 multifamily units and currently owns and manages over 7,000 multifamily rental units (affordable and market-rate). Sherman also owns and manages over 720,000 square feet of commercial space, five hotels, four Starbucks, three restaurants, and two solar gardens.

#### **Markets & Specialties**

Colorado New Construction

Florida Historic Adaptive Reuse

Iowa Renovation Minnesota Multifamily

Missouri Retail Wisconsin Office

Hospitality

#### **45 Years of Expertise**

Development

Design-Build

Construction

Site Analysis

**Marketing Planning** 

**Equity & Debt Funding** 

Financial Analysis/Feasibility

Federal, State & Local Housing Programs

Asset Management/Property Management

#### **Recent Awards**

**2024 Notable General Counsel: Paula Beck** 

**Twin Cities Business** 

2024 Reader Rankings: Best Commercial Real

**Estate Developer** 

Finance & Commerce and Minnesota Lawyer

Top Projects Award of 2023: J.I. Case Building

Finance & Commerce

2024 Real Estate Award for Office: Sherman

Associates

Minnesota Real Estate Journal

2024 Largest Real Estate Developers in the Twin

Cities

Minneapolis/St. Paul Business Journal

2023 Power 30 Developer: Chris Sherman

Finance & Commerce